



# Myanmar Construction Entrepreneurs Federation

## REPORT ON

# OVERVIEW OF MYANMAR CONSTRUCTION

Yangon, April 2024



**MSR**  
Myanmar Survey Research

Industrial Research and Business Consulting  
Department  
Myanmar Survey Research Co Ltd.

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## REPORT ON OVERVIEW OF MYANMAR CONSTRUCTION

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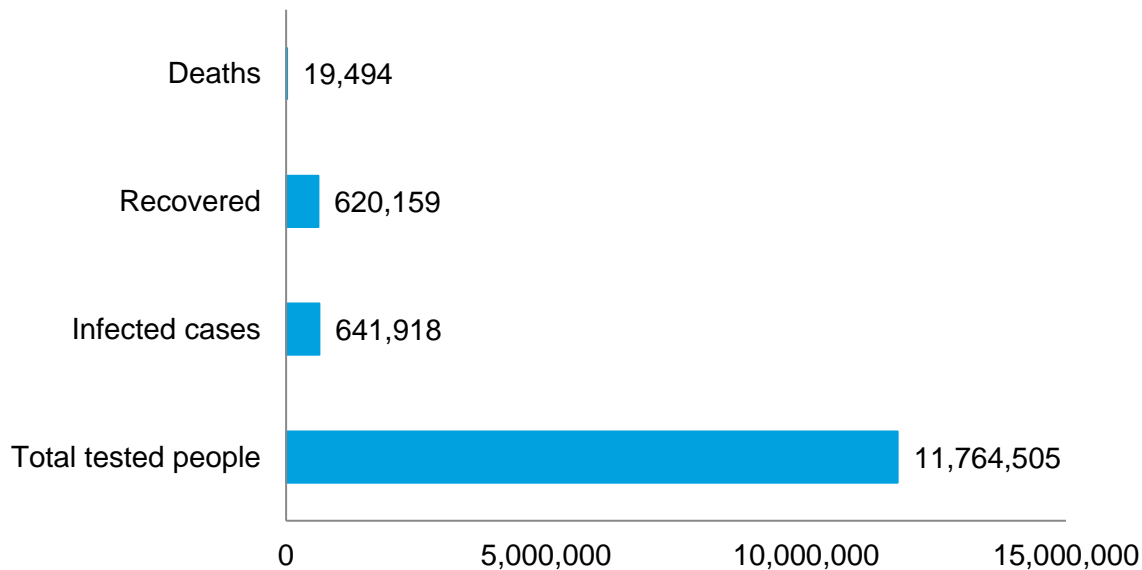
# COVID-19 situations in Myanmar

As of March 25, 2024

## COVID-19—SITUATION OF INFECTION (CASES)

Description	No. of persons
Total tested people	11,764,505
Infected cases	641,918
Recovered	620,159
Deaths	19,494

COVID 19 Status up to 25<sup>th</sup> March, 2024



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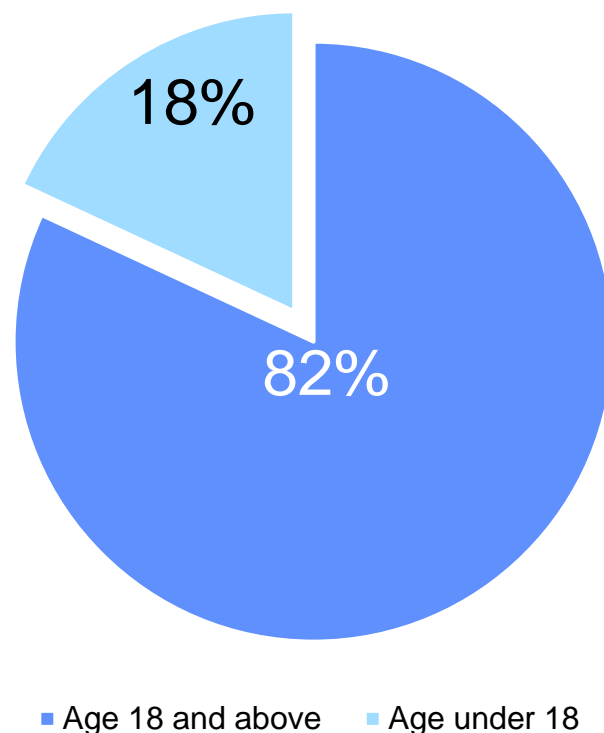
# COVID-19 situations in Myanmar

As of March 25, 2024

## COVID-19—COMPLETION OF VACCINATION

Description	No. of persons
The number of vaccinated persons (age 18 and above)	30,867,882
The number of vaccinated pe (Under 18)	6,806,437

Completion of vaccination



## 2

## Permitted foreign investment projects

As of February 29, 2024

## Investments in construction, real estate and industrial estate sectors



## Real Estate

Number: 67  
 Approved  
 amount: 6,603.497  
 million USD



## Industrial Estate

Number: 10  
 Approved  
 amount: 621.782 million  
 USD



## Construction

Number: 3  
 Approved  
 amount: 102.767 million  
 USD

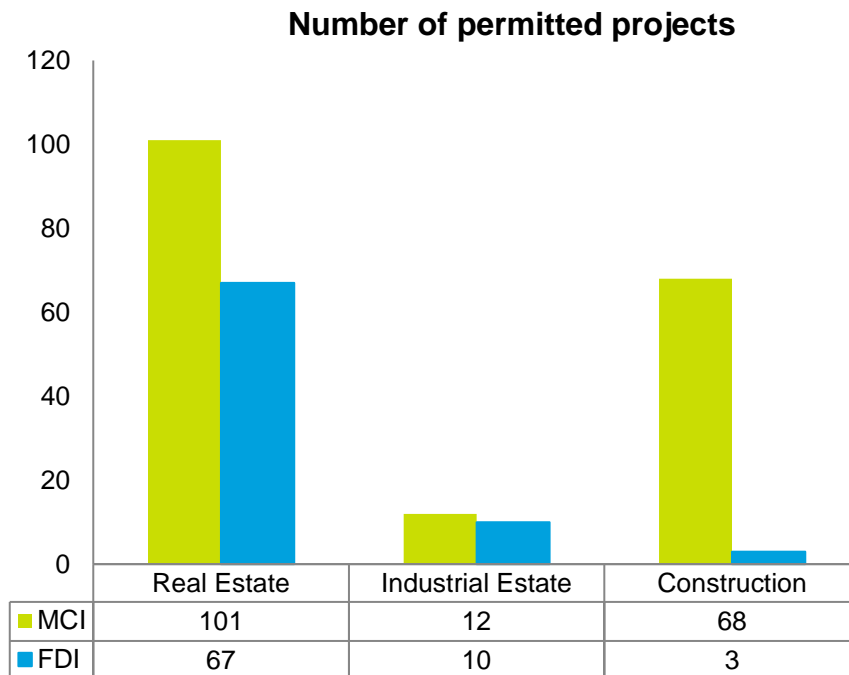
## 3

# Numbers of permitted and existing projects of FDI and MCI

As of February 29, 2024

Investments in construction, real estate and industrial estate sectors

## Numbers of permitted projects by sector – FDI and MCI



- The numbers of projects in the **real estate** sector have slightly increased in both MCI and FDI in 2024, compared to the previous year.

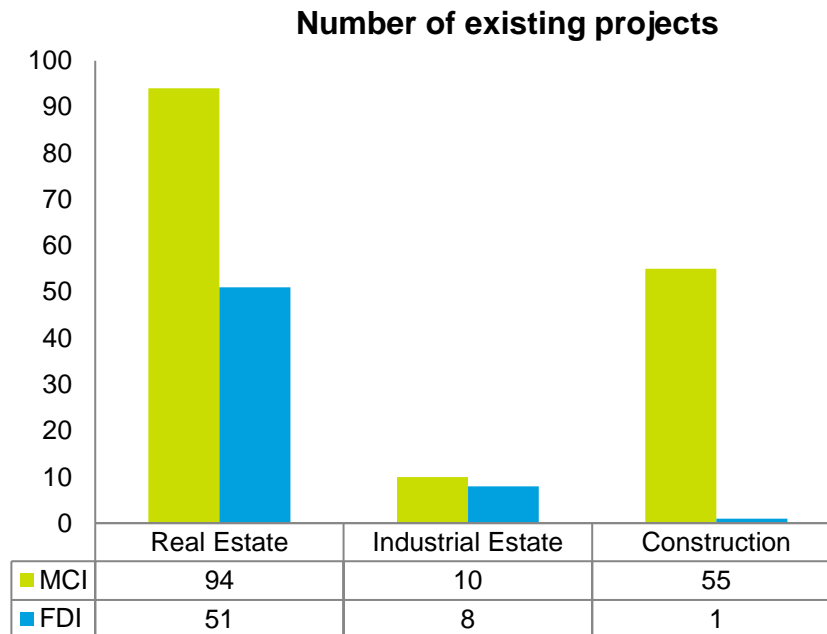
## 3

## Numbers of permitted and existing projects of FDI and MCI

As of February 29, 2024

Investments in construction, real estate and industrial estate sectors

### Numbers of existing projects by sector – FDI and MCI



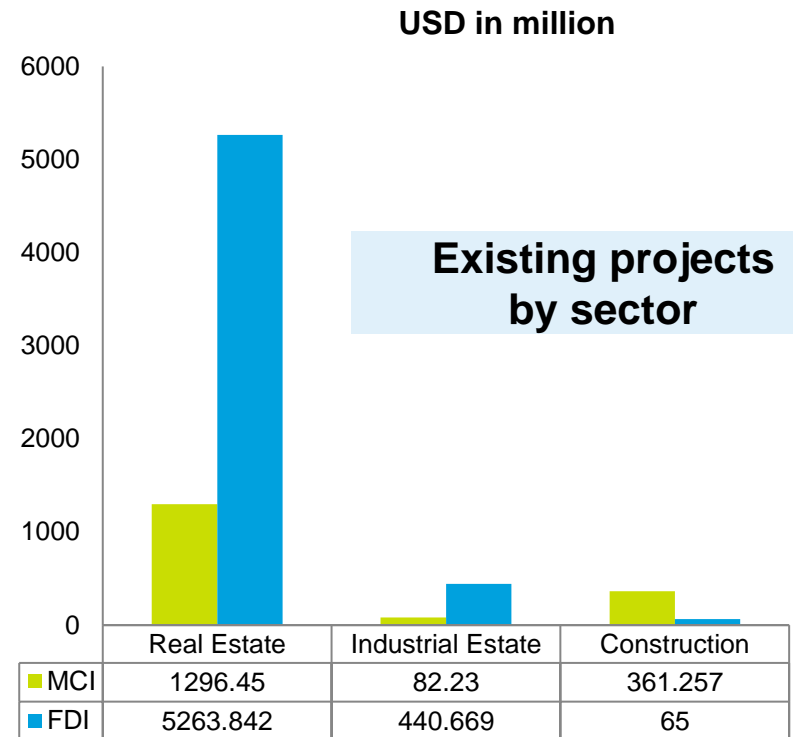
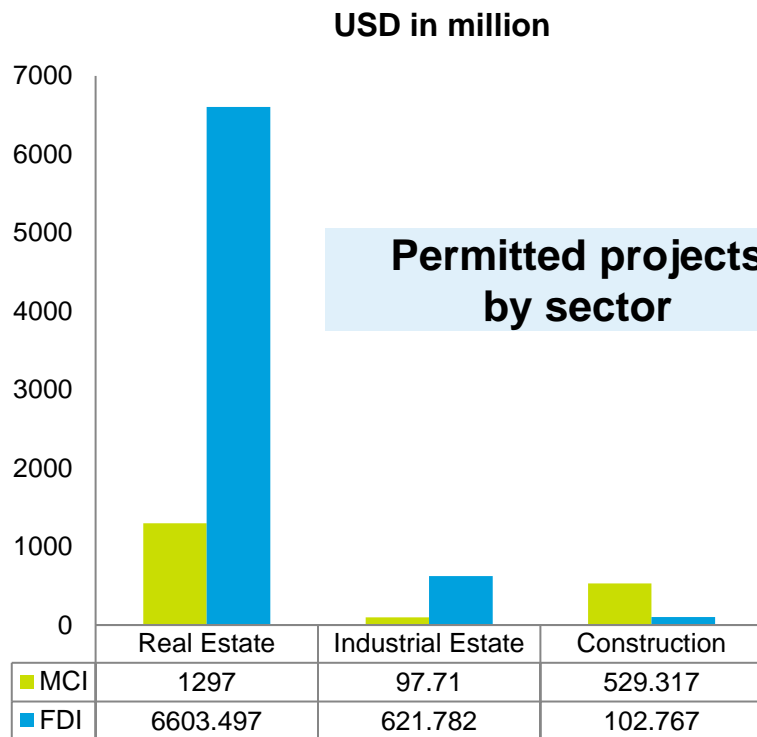
- The numbers of projects in real estate and industrial estate sectors have remained unchanged in MCI and FDI in 2024, compare to the previous year.
- However, the number of projects in construction sectors has slightly decreased this year.

## 4

## Invested amounts of FDI and MCI by sector

As of February 29, 2024

- The amounts of Myanmar Citizen Investment have been decreasing in the construction sector due to the rise in foreign exchange rates.



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# Challenges in construction sector in 2024

## MIGRANTS – more rentals than sales

**1** As a result of the internally displaced people moving from the provinces to cities, there are more rents for whole houses, apartments, and condos than there are sales in the current housing market.



## DEPRECIATION – Myanmar currency

**2** The Myanmar housing market is affected by changes in local USD prices, a decline in the value of the Myanmar currency, and inflation.



## INSTABILITY – political and economic

**3** Currently, the country is facing challenges due to political instability and economic uncertainties.




## FOREIGN ENGINEERS – difficult to enter

**4** Foreign investments is needed to improve the construction activities, and foreign staff who will come to work on construction projects have difficulty entering the country.



## BANK LOANS – for business acceleration

**5** Construction entrepreneurs need bank loans to accelerate their operations due to rising Myanmar currency exchange rates and the local economic downturn.



## 6

## Tenders for 2024-2025 of Ministry of Construction (1/2)

- The Ministry of Construction has invited tenders for the following projects and services, but has not yet issued the list of winners.

Name	Department	Location	Purpose	Tender Invitation
Road and Bridge Toll Gate	Department of Road	Union and Regional Roads, Sagaing Region	A total of 28 toll-gates to collect/road bridges	✓
—	Department of Road	Roads and bridges for Sagaing, Monywa, Shwebo, Kantbalu Districts, Sagaing Region	Purchasing asphalt	✓
Yangon-Mandalay Highway Road	Department of Road	Yangon-Mandalay highway road toll-gates, Naypyitaw	Purchasing asphalt	✓
Yangon-Mandalay Highway Road	Department of Road	Yangon-Mandalay highway road toll-gates, Naypyitaw	Purchasing Hardware and Software	✓
—	Department of Road	Shan State (South)	Purchasing asphalt	✓
Bago River Road (Thanlyn no. 3)	Department of Road	Yangon Region	Purchasing construction materials and electrical appliances	✓
—	Department of Road	Sagaing Region	Purchasing asphalt, cement, iron rods (multi-size), paving stone, sand, diesel and other construction materials	✓

## 6

## Tenders for 2024-2025 of Ministry of Construction (2/2)

Name	Department	Location	Purpose	Tender Invitation
—	Department of Road	Mawlamyine, Yae, Tha Htone, Kyikhto, Mon State	Selling asphalt bucket (empty)	✓
—	Department of Urban and Housing Development	Dagon Seikkan Township, Yadana Hninsi Housing, Yangon	Installation of MATV system, home power meter, distribution panel, flexible cable, standby generator	✓
—	Department of Bridge	Kayin State	Purchasing, renting and transporting for construction materials, bored pile, mini bored pile drilling & jet grouting work	✓
Yangon-Mandalay Highway Road	Department of Road	Yangon-Mandalay Highway Road, Naypyitaw	Usage of Telematics system at command centre	✓
Bago River Bridge (Thanlyn No. 3)	Department of Building	Bago River Bridge	Constructing Toll Plaza and purchasing construction materials	✓
Gyaing Bridge	Department of Road	Gyaing Bridge, Kayin State	Constructing Toll Plaza	✓
—	Department of Road	Naypyitaw	Purchasing construction iron rod	✓

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## Construction projects of MCEF

### Thukha Dagon Housing in Dagon Myothit (South) Township



- Constructed by the Myanmar Construction Entrepreneurs Federation (MCEF) and the Myanmar Licensed Contractors Association (MLCA), the completed apartments in “Thukha Dagon Housing”, Dagon Myothit (South) Township, were inspected by the Mayor of Yangon.



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## Construction of MCEF new office building

## Ground-breaking ceremony for MCEF new office building

Myanmar Construction Entrepreneurs Federation (MCEF) will be constructing a new branch office on Plot No. D-17, Thazin Street, Dekkhinathiri Township, Naypyitaw. The ground-breaking ceremony was held on February 27, 2024.



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# Activities of MCEF (1/4)

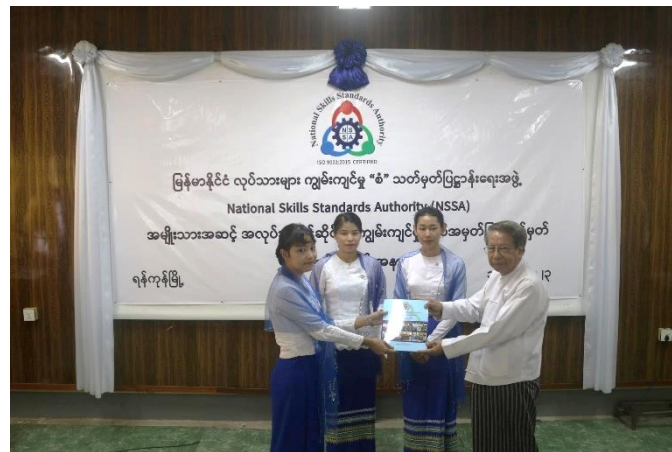


National Skills Standards Authority (NSSA) bricklaying level 2 being assessed.



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# Activities of MCEF (2/4)



National Skills Standards Authority (NSSA) certificate being awarded to trainees.



9

# Activities of MCEF (3/4)



Meeting with the Embassy of Malaysia



MCEF and Chinese Wholesale at Myanmar 8 Build Expo



Monthly Meeting



Opening ceremony of "Bamar-Vietnam Trade Fair 2023" at Junction City

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## Activities of MCEF (4/4)



Participants in the Youth Health Forum 2023 in Sittwe, Rakhine State, including the Chief Minister and Ministers of Rakhine State, officials of the State-level departments, members of non-governmental organizations, and guests, were treated to soybean milk and bread.



Communal Kathina robe offering ceremony in Pariyatti Dhamma Theikpan Academy Centre, Twante Township, Yangon Region.

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# Myanmar Construction Housing and Electricity Technologies Exhibition

## MYANMAR 8 BUILD EXPO 2024

Myanmar 8 Build Expo 2024 was held at the Yangon Convention Centre (YCC) in Yangon from March 19 to 31, 2024.

The exhibition was supported by the Myanmar Construction Entrepreneurs Federation (MCEF) and the Myanmar Institute of Engineering.“

THE 2ND EDITION OF MYANMAR'S LARGEST CONSTRUCTION TECHNOLOGY EXPO

# MYANMAR 8 BUILD EXPO

co located with

MYANMAR REAL ESTATE & PROPERTY EXPO 2024 MYAN MAR ELECTRICAL POWER & GREEN EX ENERGY PO YANGON CONVENTION CENTER YANGON , MYANMAR

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