



SINGAPORE CONSTRUCTION INDUSTRY OVERVIEW



COUNTRY REPORT BY THE SINGAPORE CONTRACTORS ASSOCIATION LIMITED



AGENDA



Economic Performance

Construction Demand

Key Major Projects 2025

Relevant Legislative Updates

Association Initiatives to Upskill Workforce

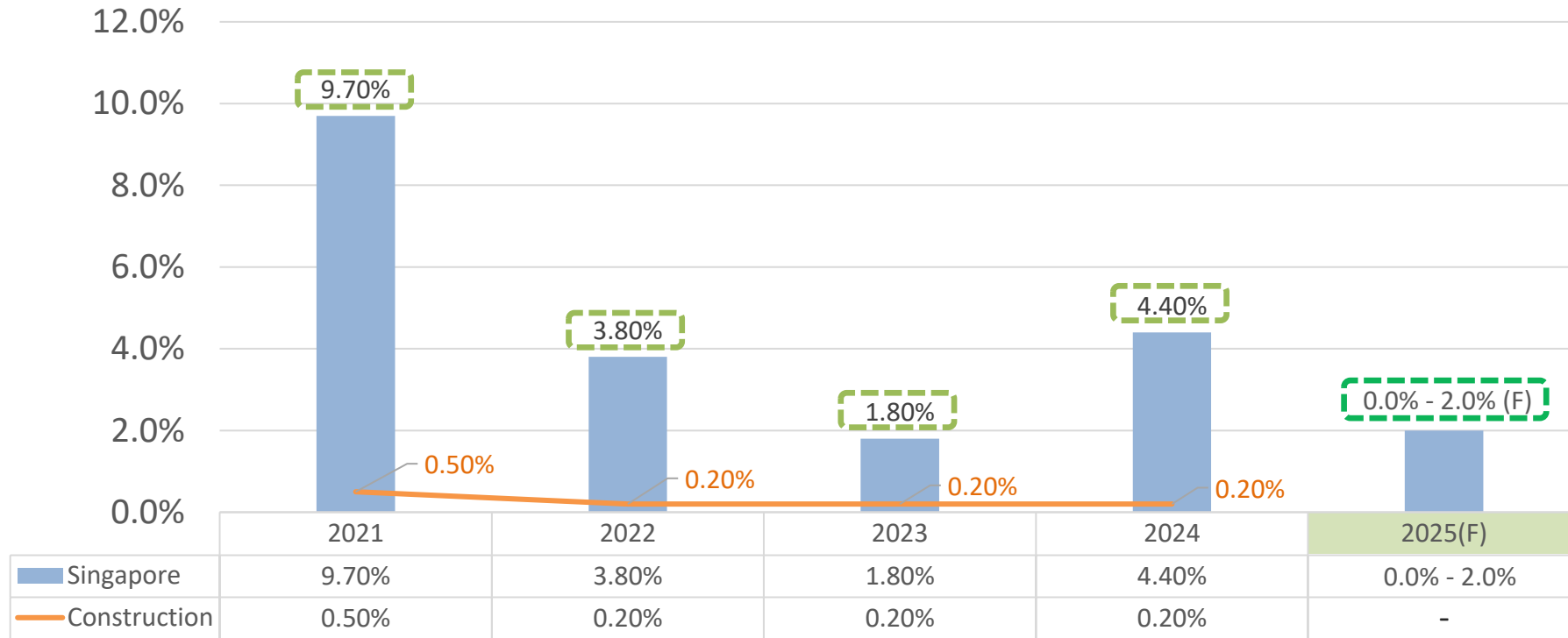
Demand for Construction Materials (2023/2024/2025f)

Price for Construction Materials (2023/2024/May2025)

Corporate Social Responsibilities

Forecast for 2026 to 2029

ECONOMIC PERFORMANCE



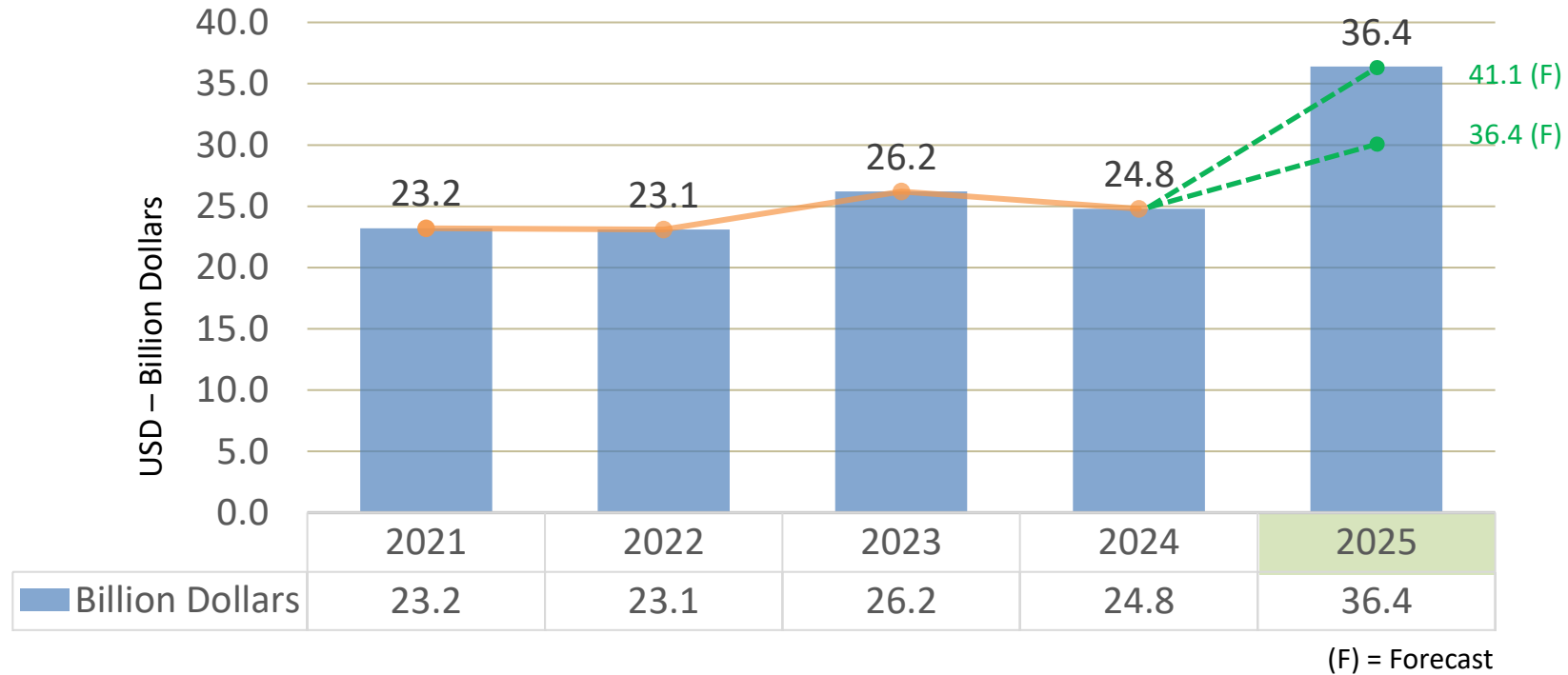
(F) = Forecast

*Percentage change over corresponding period of previous year

0.0% to 2.0%
2025 GDP Forecast

(Source: [Ministry of Trade and Industry Data](#) updated: 22/05/2025)

CONSTRUCTION DEMAND



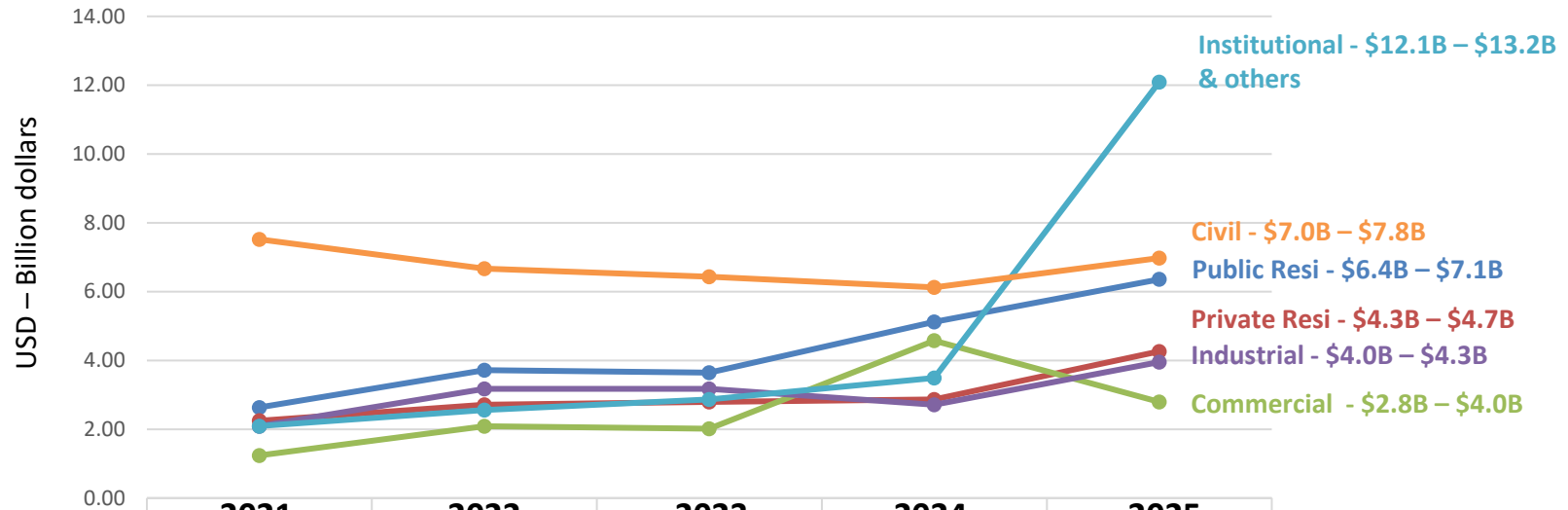
USD:SGD = 1.29 (Exchange rate as of 30th July 2025)

US\$36.4B to \$41.1B

2025 Forecast

(Source: Ministry of Trade and Industry Data updated: 15/02/2025)

CONSTRUCTION DEMAND



	2021	2022	2023	2024	2025
Public Residential	2.64	3.72	3.64	5.12	6.4
Private Residential	2.25	2.71	2.79	2.87	4.3
Commercial	1.24	2.09	2.02	4.57	2.8
Industrial	2.09	3.18	3.18	2.71	4.0
Institutional & Others	2.09	2.56	2.87	3.49	12.1
Civil Engineering	7.52	6.67	6.43	6.12	7.0

USD:SGD = 1.29 (Exchange rate as of 30th Jul 2025)

Remarks:
Figures are in USD – Billion Dollars

US\$36.4B to \$41.1B

2025 Forecast

(Source: Ministry of Trade and Industry Data updated: 15/02/2025)

KEY MAJOR PROJECTS 2025

UNDER CONSTRUCTION

Housing Development Board, Ulu Pandan



Tuas Terminal Reclamation, Wharf Construction and Dredging Phase 2



UPCOMING LARGE-SCALE PROJECTS

Changi Airport Terminal 5 (T5)

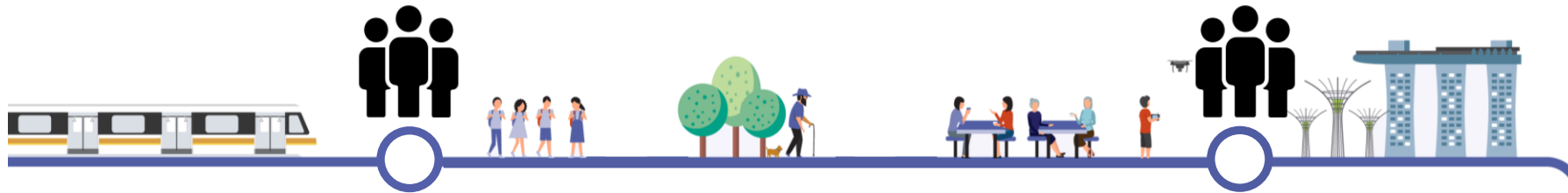


Marina Bay Sands Integrated Resort Expansion



USD:SGD = 1.29 (Exchange rate as of 30th Jul 2025)

RELEVANT LEGISLATIVE UPDATES

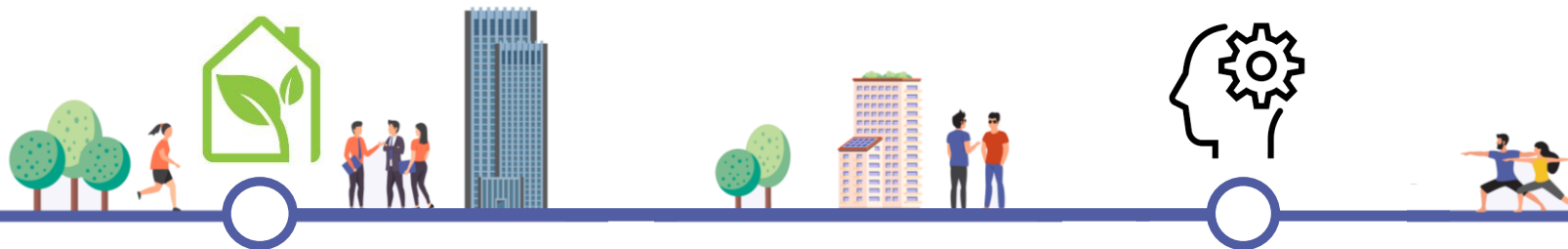


Manpower (Removal of Maximum Employment Period)

- [WPH} Maximum period of employment restriction removed
- [WPH] Maximum employment age increased to 63
[\(March 2025\)](#)

Manpower (Expansion of Non-Traditional Sources (NTS))

- Non-Traditional Sources now include Laos, Cambodia and Bhutan.
[\(March 2025\)](#)



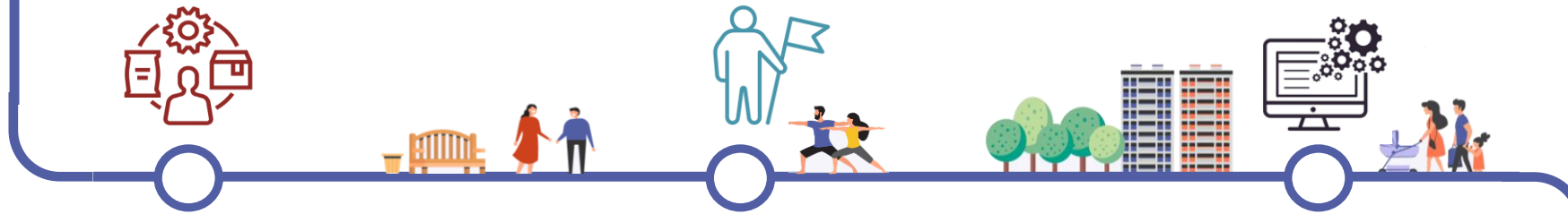
Sustainability (Greening and Enhancing our Transport Sector)

- 'Heavy Vehicle Zero Emissions Scheme'
- 'Electric Heavy Vehicle Charger Grant'
[\(March 2025\)](#)

Productivity (Supporting Longer-Term Capability Building)

- Built Environment Technology and Capability (BETC) Grant, (\$100 million grant)
[\(March 2025\)](#)

ASSOCIATION INITIATIVES TO UPSKILL WORKFORCE



Strategic Collaboration / Business Growth

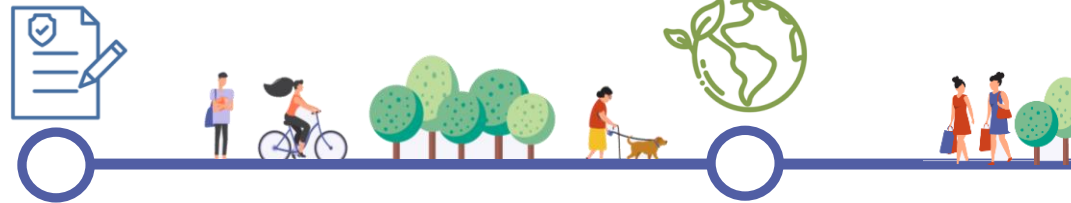
- Collaborative contracting
- Partnerships

Developing Construction Industry Leaders

- SCAL's Construction Professional Accreditation Scheme (CPAS)
- SCAL's Construction Management (Production) Accreditation Scheme (CMP)
- Collaboration with Institute of Higher Learning (IHLs)
- SCAL's Young Leaders Programme (YLP)

Productivity and Technology Upskilling

- An Operation Transformation Roadmap (OTR)
- Drafted Technical References (TR) on Battery Energy Storage System (BESS) and Sub-stations



Upskilling of Workforce

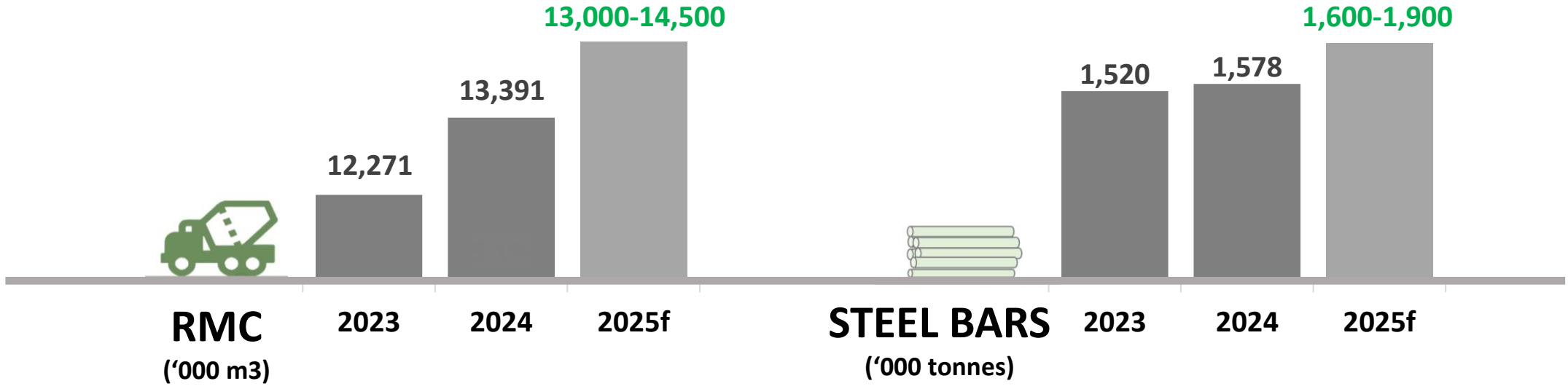
- Career Conversion Programme (CCP) for BIM Professional/ BIM Modellers and BE Professionals
- HR Guidebook for Construction Industry and HR Masterclass
- Job Redesign Centre of Excellence (JRCoE) Guidebook (WIP)

Sustainability Initiatives

- Organising Carbon Accounting Courses
- Promoting the use of Electric Construction Equipment as well as Battery Energy Storage System (BESS)
- Curating the SCAL Sustainable Builder recognition

DEMAND FOR CONSTRUCTION MATERIALS IN 2023/2024/2025f

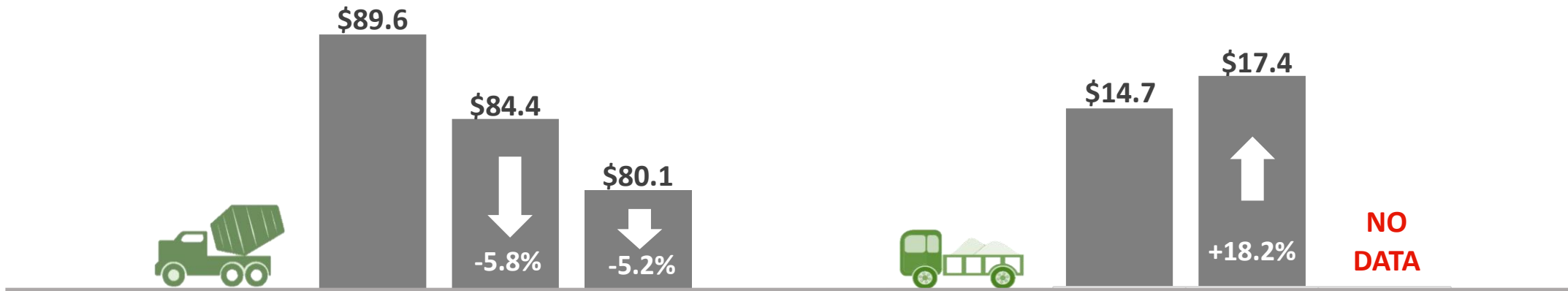
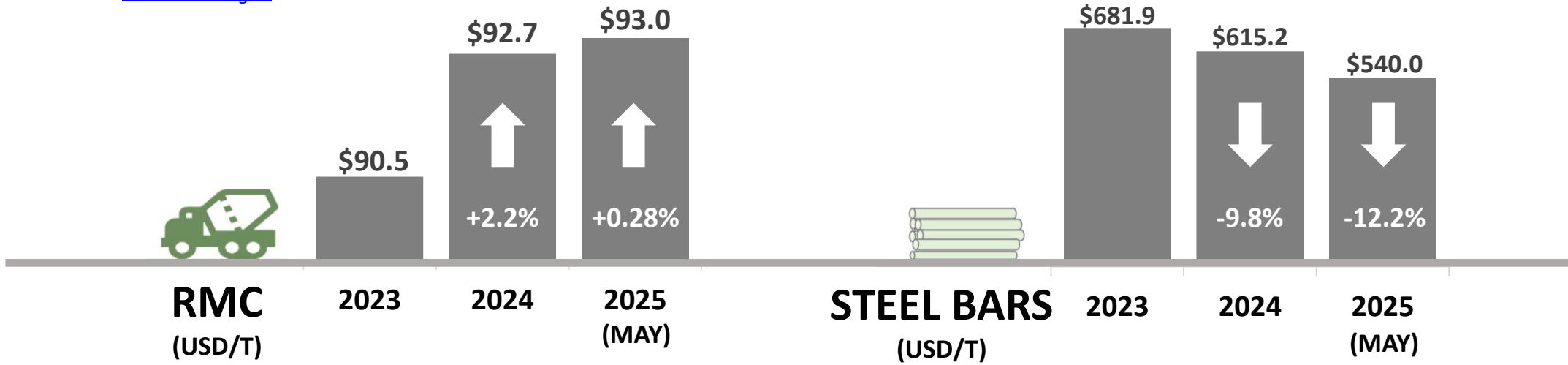
Source: BCA



PRICE FOR CONSTRUCTION MATERIALS IN 2023/2024/MAY 2025

USD:SGD = 1.29 (Exchange rate as of 30th July 2025)

Source: [Data.gov](https://data.gov)



CORPORATE SOCIAL RESPONSIBILITIES



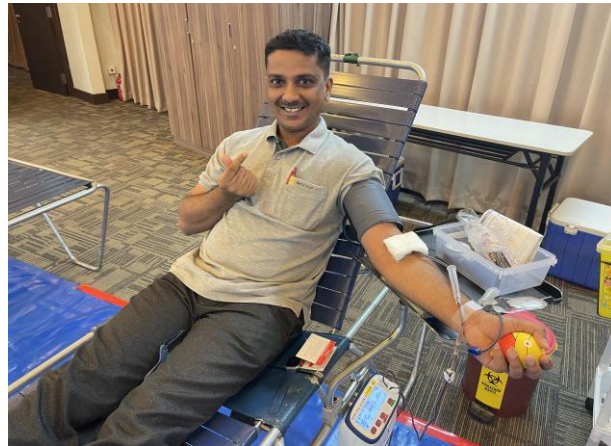
Willing Hearts

A secular charity dedicated to serving the underprivileged



Addressing Hoarding Issues with Minister

Assisting with repairs and improvement works during decluttering exercises



Blood Donation Drive

Contributing to the national blood supply through a mobile blood donation drive



Lu Ban Education Bursary

Aids children of lower-wage SCAL member employees for good academic performances.

FORECAST FOR 2026 TO 2029

Average Annual Demand
2026 to 2029

USD 30.2 B

to

USD 35.7 B



Toa Payoh Integrated Development

Construction phase commenced in 2025, targeted completion by 2030.



Alexandra Hospital Redevelopment

Construction phase commenced in 2024, targeted completion by 2028.



Cross Island Line (Phase 2 & 3)

Phase 2 construction phase commenced in 2025, targeted for completion by 2032, while Phase 3 engineering ground studies started in 2025.

