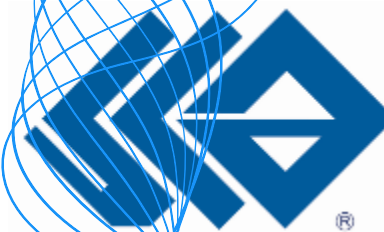




ACF COUNTRY REPORT SINGAPORE

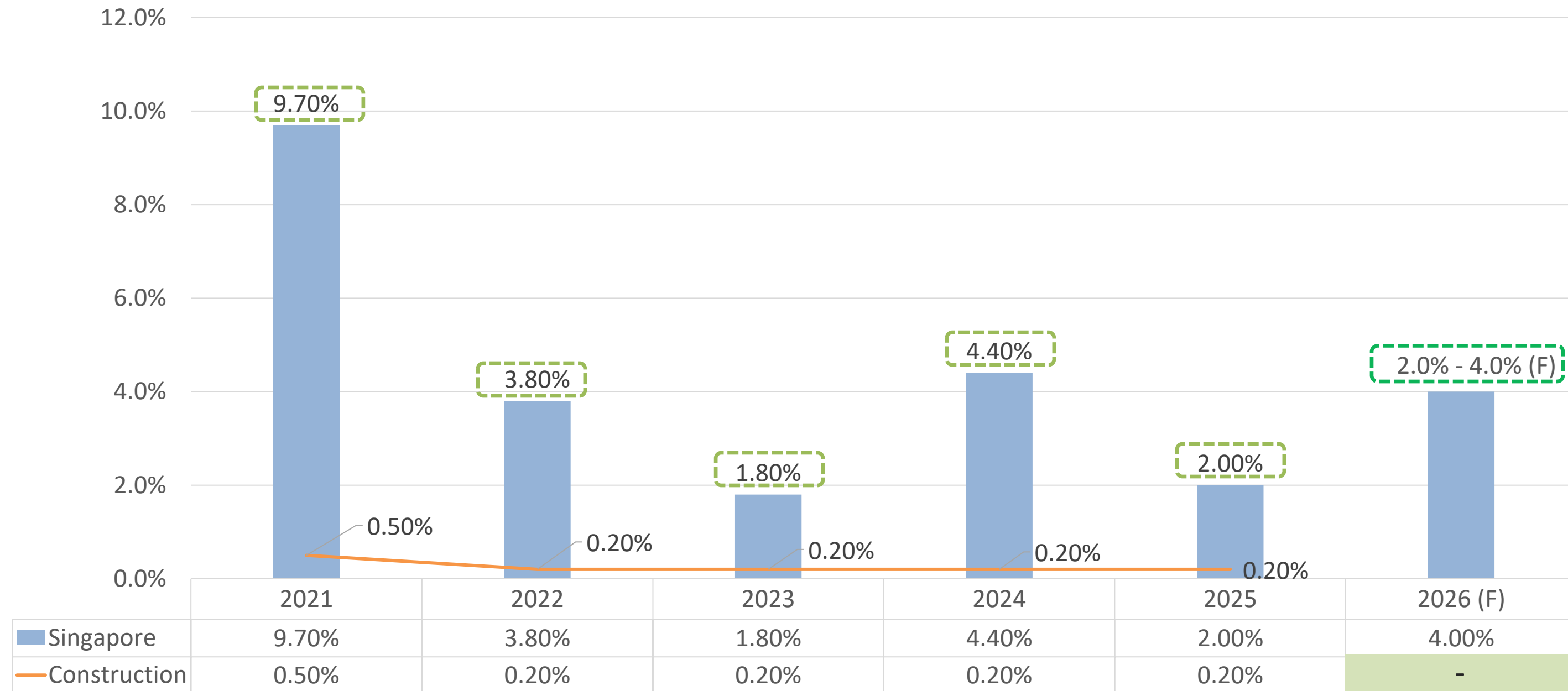
The Singapore Contractors Association Limited



AGENDA

1. Economic Performance
2. Construction Demand
3. Key Major Projects 2026
4. Effects of the US on the Israel-Iran War
5. Initiative to Ensure Growth in Industry
6. Upcoming events for Association

ECONOMIC PERFORMANCE



*Percentage change over corresponding period of previous year

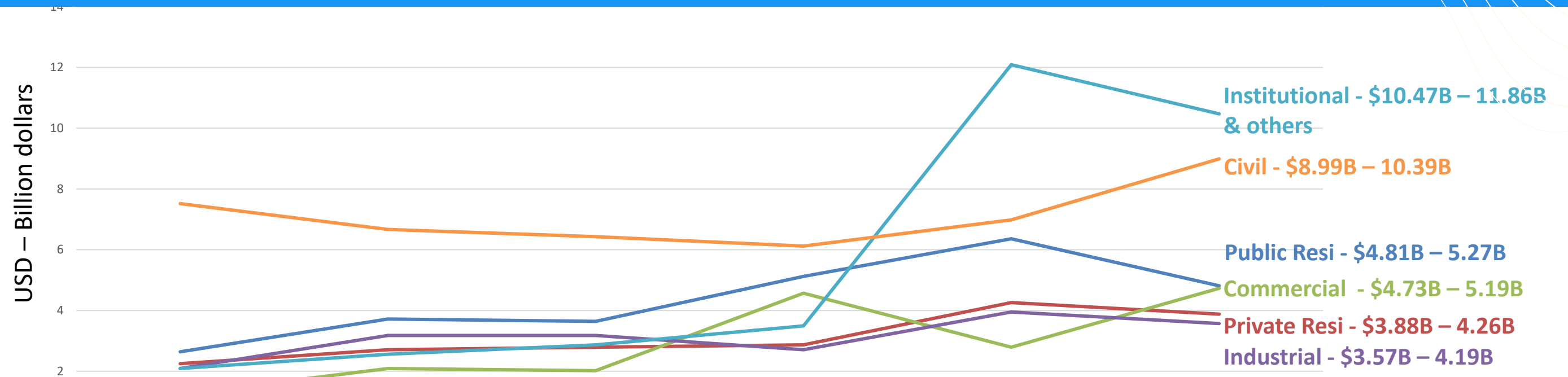
(F) = Forecast

2% to 4%
2026 GDP Forecast

(Source: [Ministry of Trade and Industry Data](#) updated: 10/02/2026)



CONSTRUCTION DEMAND



	2021	2022	2023	2024	2025	2026
Resi (Pub)	2.64	3.72	3.64	5.12	6.36	4.81
Resi (Pte)	2.25	2.71	2.79	2.87	4.26	3.88
Commercial	1.24	2.09	2.02	4.57	2.79	4.73
Industrial	2.09	3.18	3.18	2.71	3.95	3.57
Institution & Others	2.09	2.56	2.87	3.49	12.09	10.47
Civil	7.52	6.67	6.43	6.12	6.98	8.99
Total	17.83	20.93	20.93	24.88	36.43	36.45

USD:SGD = 1.29 (Exchange rate as of 5th April 2026)

US\$36.4B to \$41.1B

2026 Forecast

(Source: Building and Construction Authority Data updated: 22/01/2026)

Remarks:
Figures are in USD – Billion Dollars



KEY MAJOR PROJECTS 2026

UNDER CONSTRUCTION

Changi Airport Terminal 5 (T5)



Key Facts

Contract Sum: \$10 billion (USD 7.75 billion)
Expected completion: 2030s

Marina Bay Sands Integrated Resort Expansion



Key Facts

Contract Sum: \$10.6 billion (USD 8.22 billion)
Expected completion: 2030

UPCOMING PROJECTS

Cross Island Line (CRL) Phase 2 – Maju MRT Station



Key Facts

Contract Sum: - \$480 million (USD 372 million)
Expected completion: 2032

Bedok General Hospital



Key Facts

Contract Sum: - \$190 million (USD 147 million)
Expected completion: 2028

USD:SGD = 1.29 (Exchange rate as of 5th April 2026)



EFFECTS OF THE US & ISRAEL-IRAN WAR

- Fuel & Logistics Impact
- Material Supply Disruptions
- Cost Escalation
- Project Uncertainty
- Contractual & Legal Challenges
- Shift in Procurement & Supply Chain Strategies
- Policy & Government Intervention



INITIATIVES TO ENSURE GROWTH IN INDUSTRY

Manpower & Policy (M&P) Committee

- Engaged with HR professionals in Huddle / Group discussion to identify issues faced by companies and how to overcome it.
- Prepared a white paper report on the manpower surge as a result of construction projects having exceeding construction manpower capability.

Contracts & Practice (C&P) Committee

- President Mr Lee Kay Chai is part of the Action Team chaired by Minister for National Development (MND), Minister Chee Hong Tat, to improve Built Environment productivity.

Productivity and Technology (P&T) Committee

- Held the PnT Week in March 2026, serving as a collaborative platform to explore forward-looking solutions, from AI-driven analytics to advanced robotics, empowering teams across all levels to embrace the future of construction.
- Conducted surveys to get industry sensing of our Mandatory CoreNet X readiness by BCA.

SLOTs (Singapore List of Trade Sub-Contractor) Committee

- Launching SLOTs accreditation for sub contractors to promote professionalism among specialist subcontractors

Environmental, Social & Governance (ESG) Committee

- Launched our inaugural SCAL Sustainable Builder Recognition Title, to recognised companies that has demonstrated environmental sustainability efforts, encourage early adoption of sustainable practices and aligning with Singapore Green Plan 2030 and Net Zero 2050.

Workplace Health Safety (WSH) Committee

- Launches the WSH awards and WSH SLOTS awards, organises site visits, promoting a workplace culture where safety is ingrained as a core value for everyone.



UPCOMING EVENTS OF ASSOCIATION

May 2026

- SCAL Sustainable Builder Seminar

June 2026

- SCAL AGM 2026
- SCAL Members Night

July 2026

- SCAL EHS Campaign
- SCAL Charity Golf
- SCAL Lu Ban Dinner

September 2026

- SCAL ESG Week



FORECAST FOR 2026 TO 2029

Average Annual Demand
2027 to 2030

USD 30.2 B
to

USD 35.7 B



Toa Payoh Integrated Development

Construction phase commenced in 2025, targeted completion by 2030.



Alexandra Hospital Redevelopment

Construction phase commenced in 2024, targeted completion by 2028.



Cross Island Line (Phase 2 & 3)

Phase 2 construction phase commenced in 2025, targeted for completion by 2032, while Phase 3 engineering ground studies started in 2025.





THANK YOU!

